Allentown
FEDERAL CREDIT UNION
1325 Oxford Drive ▪ Allentown, PA 18103
(610) 791-2464 ▪ FAX (610) 791-2900

Truth-In-Lending Disclosure Statement

(This is neither a contract nor a commitment to lend)

BORROWERS	LOAN NUMBER
	ACCOUNT NUMBER
	DATE OF DISCLOSURE

IN THIS DOCUMENT, THE WORDS "YOU" AND "YOUR" MEAN ALL PERSONS SIGNING THE NOTE EVIDENCING THIS LOAN AND/OR WHO HAVE PLEDGED THEIR PROPERTY AS COLLATERAL. THE WORDS "WE", "US" AND "OUR" MEAN THE ABOVE-MENTIONED CREDIT UNION. (e) means an estimate, (n/a) means not applicable.

FEDERAL DISCLOSURE STATEMENT

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS
THE COST OF YOUR CREDIT AS A YEARLY RATE	THE DOLLAR AMOUNT THE CREDIT WILL COST YOU	THE AMOUNT OF CREDIT PROVIDED TO YOU OR ON YOUR BEHALF	THE AMOUNT YOU WILL HAVE PAID AFTER YOU HAVE MADE ALL PAYMENTS AS SCHEDULED
%	$	$	$

INTEREST RATE AND PAYMENT SUMMARY

Rate & _____ Payment

Interest Rate _____%

Principal + Interest Payment $ _____

Estimated Taxes + Insurance (Escrow) $ _____

- Includes _____

Total Estimated _____ Payment $ _____

SECURITY THIS LOAN IS SECURED BY:
☐ THE GOODS OR PROPERTY BEING PURCHASED ☐ A DEED OF TRUST/MORTGAGE ON REAL PROPERTY COMMONLY KNOWN AS: _____

PROPERTY INSURANCE PROPERTY INSURANCE IS REQUIRED TO OBTAIN CREDIT. YOU MAY OBTAIN PROPERTY INSURANCE FROM ANYONE YOU WANT THAT IS ACCEPTABLE TO US.

LATE CHARGE IF YOUR PAYMENT IS 15 OR MORE DAYS LATE, YOU WILL BE CHARGED 15.00% OF THE PRINCIPAL AND INTEREST DUE, SUBJECT TO A MINIMUM OF $25.

PREPAYMENT IF YOU PAY OFF EARLY, YOU WILL NOT HAVE TO PAY A PENALTY AND YOU WILL NOT BE ENTITLED TO A REFUND OF PART OF THE FINANCE CHARGE.

ASSUMPTION YOUR LOAN IS NOT ASSUMABLE.

REFINANCE THERE IS NO GUARANTEE THAT YOU WILL BE ABLE TO REFINANCE TO LOWER YOUR RATE AND PAYMENTS.

Itemization of the Amount Financed:
You have the right to receive at this time an Itemization of the Amount Financed. Initial here if You would like an Itemization._____

FILING FEE $_____ NON-FILING INSURANCE $_____

YOU ARE NOT REQUIRED TO COMPLETE THIS AGREEMENT MERELY BECAUSE YOU HAVE RECEIVED THESE DISCLOSURES OR SIGNED A LOAN APPLICATION.

SEE YOUR CONTRACT DOCUMENTS FOR ANY ADDITIONAL INFORMATION ABOUT NONPAYMENT, DEFAULT, ANY REQUIRED REPAYMENT IN FULL BEFORE THE SCHEDULED DATE, AND PREPAYMENT REFUNDS AND PENALTIES.

ADDITIONAL PAYMENT INFORMATION. Your Agreement with Us will require You to make _____ _____ payments in an amount equal to the "Total Estimated _____ Payment" as shown in the "Interest Rate and Payment Summary" above. If the "Total Estimated _____ Payment" includes an amount for "Estimated Taxes + Insurance," Your payment may vary. Your first payment is due on _____, and _____ thereafter.

YOU ACKNOWLEDGE RECEIVING A COPY OF THIS DISCLOSURE PRIOR TO CONSUMMATION OF THIS TRANSACTION, AND YOU UNDERSTAND THAT THE TERMS OF THIS DISCLOSURE STATEMENT ARE INCORPORATED BY REFERENCE INTO YOUR NOTE AND MORTGAGE.

X_____
BORROWER DATE

X_____
BORROWER ☐ Owner of Collateral (other than Borrower) DATE

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